

Ref: ML/SE/2019-20/73

November 11, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 526235

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.
Scrip Code: MERCATOR

Sub: Results of Postal Ballot (including e-voting) under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

We refer to our letter No. ML/SE/2019-20/65 dated October 10, 2019, enclosing therewith the Postal Ballot Notice along with Explanatory Statement for seeking the consent of the shareholders for a matters listed therein, by Postal Ballot (including e-voting).

The results of the proposed resolution in Postal Ballot Notice are as follows:

1. Sale of Ship - FSO Prem Pride
2. Sale of Ship - Prem Mala

The above resolutions were approved by the members with requisite majority.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the voting results of the said Postal Ballot (including e-voting) along with the Scrutinizer's Report.

This is for your information and records.

Thanking You,

Yours faithfully,

For Mercator Limited



Rajendra Kothari
CFO & Compliance Officer



Encl: as above

Details of the voting results as per Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	
Date of the AGM/EGM (the resolution was passed through Postal Ballot)	11-11-2019
Total number of shareholders on record date	83,999
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Resolution required: (Special)					Sale of Ship - FSO Prem Pride				
Whether promoter/ promoter group are interested in the agenda/resolution?					No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	No. of votes Invalid
Promoter and Promoter Group	E-Voting	59176400	59176400	100.0000	59176400	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0
	Total		59176400	100.0000	59176400	0	100.0000	0.0000	0
Public-Institutions	E-Voting	39298175	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public-Non Institutions	E-Voting	203984760	1832905	0.8985	1814118	18787	98.9750	1.0250	0
	Poll		5796	0.0028	5796	0	100.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0
	Total		1838701	0.9014	1819914	18787	98.9782	1.0218	0
Total		302459335	61015101	20.1730	60996314	18787	99.9692	0.0308	0

Resolution required: (Special)					Sale of Ship - Prem Mala				
Whether promoter/ promoter group are interested in the agenda/resolution?					No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	No. of votes Invalid
Promoter and Promoter Group	E-Voting	59176400	59176400	100.0000	59176400	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0
	Total		59176400	100.0000	59176400	0	100.0000	0.0000	0
Public-Institutions	E-Voting	39298175	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public-Non Institutions	E-Voting	203984760	1832905	0.8985	1814109	18796	98.9745	1.0255	0
	Poll		5796	0.0028	5796	0	100.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0
	Total		1838701	0.9014	1819905	18796	98.9778	1.0222	0
Total		302459335	61015101	20.1730	60996305	18796	99.9692	0.0308	0

For Mercator Limited

Rajendra Kothari
CFO & Compliance Officer



MERCATOR



SPZ & ASSOCIATES
COMPANY SECRETARIES

Off Add : A-Wing, 202, Kolshet Rd., Dhokali Naka, Cosmos Nest, Thane (W)
PIN-400607, MB-9373059147, 9960062228, E id : cssunilzore@gmail.com

SCRUTINIZER REPORT

(Pursuant to provision of Sections 108 and 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
Mr. H K Mittal,
Chairman of E-Voting & Postal Ballot Process
Mercator Limited (The Company)
(CIN- L63090MH1983PLC031418)
Regd. Office: 83-87, 8th Floor,
Mittal Tower, B- Wing,
Nariman Point, Mumbai – 400021.

Sub: Scrutinizer Report on E-Voting & Postal Ballot Process to pass the resolution as per Postal Ballot Notice dated September 30, 2019 (The Notice).

Dear Sir,

The Board of Director of the Company at its meeting held on September 30, 2019 appointed CS Sunil Zore (CP No 11837) of M/s SPZ & Associates, Company Secretaries having office at "202, Wing "A", Cosmos Nest, Dhokali Naka, Thane (W)-400607 as Scrutinizer to conduct E-Voting & Postal Ballot Process, pursuant to section 108 and 110 of the Companies Act, 2013 read with rules of the Companies (Management & Administration) Rule, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in a fair and transparent manner and ascertaining the requisite majority in E-voting and Postal Ballot Process carried out as per the provision of the Companies Act, 2013 to pass resolutions as per the Notice.

The Company has appointed Central Depository Services Limited (CDSL) as the Service Provider, for extending the facility of E-voting & Postal Ballot Process to the shareholders of the Company.

CDSL had provided a system for recording the votes of the shareholders electronically and through Postal Ballot Process on all the items of the business sought to be transacted.

The Cut-off date (record date) for the purposes of identifying the shareholders who will be entitled to vote on the resolutions placed for approval of the shareholders was September 27, 2019.

As on cutoff date, there were 83999 shareholders of the Company having 30,24,59,335 equity shares. RTA had sent the Notices by email to 63653 shareholders whose email Id was made available by the two depositories and for those holding in physical form to the extent it was available with the Registrar and Transfer Agent (RTA) i.e. Link Intime India Pvt. Ltd. In respect of 17500 shareholders the Notices were sent by courier and in respect of 2846 shareholders the Notices were sent by post

Nagpur Office : Block 98, Wing III, Rajat Sankul, Ganesh Peth, Nagpur-400 018





**SPZ & ASSOCIATES
COMPANY SECRETARIES**

Off Add : A-Wing, 202, Kolshet Rd., Dhokali Naka, Cosmos Nest, Thane (W)
PIN-400607, MB-9373059147,9960062228, E id : cssunilzore@gmail.com

The Notices sent (both through email and physical form) contained the detailed procedure to be followed by the shareholders who were desirous of casting their votes electronically as provided in the Rule 20 of the Companies (Management and Administration) Rules, 2014.

As prescribed in the aforesaid Rules, the e-Voting facility was kept open from *Friday, October 11, 2019 at 9:00 a.m. to Sunday, November 10, 2019 at 5:00 p.m.*

At the end of the voting period on *Sunday, November 10, 2019 at 5:00 p.m.*, the voting portal of the Service Provider was blocked forthwith. The votes cast through e-Voting facility was duly unblocked by me as a Scrutinizer in the presence of Mr. Subodh Taywade and Mr. Sahil Shambharkar who acted as the witnesses, as prescribed in Sub Rule 3(xi) of the said Rule 20.

As a Scrutinizer the report of the E-Voting and Postal Ballot Process carried out by the shareholders was duly compiled, the details of which is given in Annexure "A" which is part of this report.

According to such report, *it is confirmed that all the resolutions stands passed with the requisite majority.*

We hereby confirm that we are maintaining the register received from the CDSL both electronically and manually, in respect of the votes cast through e-voting and through Postal Ballot Process. We shall be arranging to hand over these records to you or such other person as authorized by you.

Thanking you

Yours Faithfully

For **SPZ & Associates**
Company Secretaries


CS Sunil Zore

Certificate of Practice NO 11837,

Place: Mumbai

Date: 11/11/2019


H K Mittal,

Chairman of E-Voting & Postal Ballot Process
Mercator Limited

Place: Mumbai

Date: 11/11/2019



ANNEXURE-A
SCRUTINIZER REPORT

Item No. of Notice	Type of Resolution	Resolution Details	Type of Voting	Votes in favour of the resolution			Votes against the resolution			Total Voting			Invalid votes		
				Number of members present and voting (in person or by proxy)	Number of Votes cast by them	%age	Number of members present and voting (in person or by proxy)	Number of votes cast by them	%age	Number of members present and voting (in person or by proxy) (5+8)	Number of Votes cast by them (6+9)	% age (7+10)	Number of members present and voting (in person or by proxy)	Number of votes cast by them	%age
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Item No. 1	Special Resolution	Sale of Ship FSO Prem Pride	E-voting	69	60990518	99.97	19	18787	0.03	88	61009305	100	0	0	0
			Postal Ballot	8	5796	100.00	0	0	0.00	8	5796	100	0	0	0
			Total	77	60996314	99.97	19	18787	0.03	96	61015101	100	0	0	0
Item No. 2	Special Resolution	Sale of Ship – Prem Mala	E-voting	68	60990509	99.97	20	18796	0.03	88	61009305	100	0	0	0
			Postal Ballot	8	5796	100.00	0	0	0.00	8	5796	100	0	0	0
			Total	76	60996305	99.97	20	18796	0.03	96	61015101	100	0	0	0

